



Position Specification

Chief Executive Officer

Edmonton, AB

Confidential



INSTITUTE OF
HEALTH ECONOMICS
ALBERTA CANADA

COMPANY DESCRIPTION



The Institute of Health Economics (IHE) is an independent, not-for-profit organization with key competencies in health economics, health technology assessment, and knowledge transfer/exchange. Their mission is to consistently provide relevant, timely and impactful evidence that supports informed health system policy and investment decisions by public and private partners.

The Institute has broad linkages within academic, private, and public sectors on provincial, national, and international levels. This allows broad access to expertise, which amplifies the contribution of the organization via network retrieval and dissemination of evidence and information.

Vision, Mission, Values

Vision: The IHE is widely recognized as a leader in supporting decision-makers and industry innovators to get the most value from the health system and to wisely prepare for the future.

Mission: The IHE consistently provides relevant, timely and impactful evidence that supports informed health system policy and investment decisions.

Values: Trust, Independence, Quality, Partnership, and Respect.

The impact of the IHE will be increased value for money through innovative and robust evidence development to support public and private sector partner decision making.

The IHE is:

- Focused on reducing uncertainty and managing risk for the investors in, and providers of, health products, programs and services and establishing leadership position in key areas of competency.
- An applied research institute focused on supporting public and private sector decision-makers' needs with a strong history of collaboration with government, health delivery organizations, academia and industry.
- University-affiliated, but not university-based, and not a private sector consultancy; allowing us to operate as a nimble platform which combines the best aspects of both: independence and academic rigour alongside responsiveness and the delivery of bespoke products and programs.
- An international research organization based in the province of Alberta. Strong national and international collaborations provide links to leading experts and is an asset to be leveraging for both public sector and private sector partners.
- A non-profit society, with the ability to receive external grant and partnership funds from public and private sector funders which can be collectively leveraged in support of provincial and pan-Canadian priorities.



For both public and private sector we provide:

- Economic Modelling and Evaluation
- Value for Money and Cost Analyses
- Evidence Assessment, Development and Implementation Guidance
- Policy Engagement and Knowledge Mobilization

Foundational Platforms:

- Talent and Capacity Building
- Thought leadership in methods/approaches for health economics & evidence synthesis

To learn more, visit <https://www.ihe.ca>



Scope and Responsibilities

The CEO reports to and is accountable to the Board of Directors of the Institute (the Board) and provides the leadership and management of the Institute, in accordance with the Vision, Mission, and Values of the Institute. The CEO will require commitment and passion to build on the Institute's excellent reputation and success. This successful candidate will work closely with the Board to ensure the continued leadership position of IHE in health technology assessment, health economics and the commercialization of health technology. The CEO will build on the existing reach and reputation not only provincially, but nationally and internationally, diversifying the breadth of funders.

Specific Responsibilities

This is a critical role in IHE's continued success and growth. The role is accountable for the following:

1. Strategic Management

In collaboration with the Board, the CEO leads organization-level strategy planning processes and is responsible for the implementation of the strategic plan, vision and values of the organization. The strategic, financial and operational objectives of the Strategic 2021-2024 Plan has been accepted and approved by the Board. The CEO provides regular progress reports to the Board and the annual performance scorecard.

2. Stakeholder and Public Relations Management

The CEO is responsible for the development and maintenance of effective stakeholder relations, including responsibility for being the chief spokesperson for the Institute, in addition to that of the Chair of the Board, on legal, regulatory, relationships with governments, partners, collaborators and other stakeholders in compliance with the governance policies of the Institute. The CEO is a bridge builder amongst the University partners, leveraging and elevating the academic research strengths of the institution while maintaining independence and objective perspectives.

3. Revenue Development

Supported by the various Directors, the CEO is responsible for achieving annual revenue development and diversification of revenue goals. The CEO helps the organization to develop and maintain sound relationships with key funders and industry clients, which requires ensuring the organization's commitments are met.

4. Financial Management

The development of an annual budget and appropriate control systems. The CEO is responsible for the design and development of a Risk Profile, including a risk tolerance and a risk mitigation strategy and assessment and evaluation process, and the timely reporting of high-risk assessments (as defined) and the mitigation factors to the Board. Accountable for the organization's overall financial health and provides quarterly and audited annual financial reporting to the Board.

5. Operations Management

Monitors the development and implementation of policies and practices necessary for the organization to achieve its annual operating goals and appropriately manage risk.

6. Organizational and Team Development

The CEO holds the organization to behave according to its values and as such drives a culture of trust, independence, quality, partnership and respect. They ensure the Institute's organizational structure fits its strategy, and revises when necessary. They are responsible for identifying top-priority change management initiatives and teams and is accountable for successful implementation.

Responsible for ensuring effective recruiting, retention, and training of engaged quality personnel, as well as for succession planning to ensure depth within the senior management in the organization. They provide motivation, guidance, and direction to all colleagues and ultimately is responsible for the organization's "esprit de corps."

7. Board Accountability

The CEO ensures the Board and its committees (governance, audit) have appropriate and timely updates, information and necessary materials to fulfill their governance duties. The CEO along with its Senior Leadership team work jointly to produce a quarterly Board reporting package that includes relevant financial performance information, performance indicators and associated commentary, and other pertinent strategy/operations updates. It is expected that the CEO will interact with chairs of all board committees.

Desired Candidate Abilities, Background and Experience

Given the role this individual will play in IHE's continued growth and success, it is essential that the successful candidate possess the following education, experience, and personal characteristics:

Education

A preference for a doctorate in an applied economic specialty and be well-trained in various health economic and health technology assessment techniques:

- Experimental economics, economic evaluation, patient reported outcomes, simulation modelling and econometrics; and,
- Practical, collaborative and policy oriented.

Experience and Personal / Professional Attributes

- Exceptional relationship and strategic visioning skills will be essential for success including the ability to work closely with partner organizations to address health system needs and priorities. Have significant experience in conducting applied evaluation and research from a health systems and delivery perspective;
- Broad leadership experience, ideally across multiple sectors (academics, government, and private sector), with in-depth focus on health economics and policy;
- An understanding of the Alberta and Canadian health system context and organizational ecosystem would be an asset as is international experience and networks across a variety of healthcare systems;
- Significant experience in a senior leadership role and a demonstrated ability to develop, execute and measure the effectiveness of strategies;
- Experience with government relations, corporate engagement and policy advocacy approaches, and how to navigate potential conflicts between them;
- Experience in forging partnerships and collaborations with a wide range of organizations across industry, public and private sectors;
- Proven success in fundraising and business development from diverse sources;
- Excellent interpersonal and group communication skills, strong facilitation, and stakeholder liaison expertise;
- Financial and operational management acumen; and,
- An understanding of international trends in healthcare policy.



ATTRACTIONS

This role provides an opportunity to join a company that is poised for continued growth. Other attractions include the opportunity to:

- Be a leader in Canada's healthcare transformation;
- Work with a dedicated, passionate and capable team;
- Collaborate with leading academic institutions and leaders in the areas of health economics and policy development;
- Drive innovation across the healthcare sector;
- Be a trusted source for independent evaluation based on evidence; and,
- Grow an already highly regarded institution to make meaningful and impactful recommendations.

**** The Institute of Health Economics is partnering with the executive search firm, DHR Global on this search. All deliberations of the Chief Executive Officer Advisory Search Committee will be conducted with full confidentiality for all candidates.**

Inquiries, nominations, and applications are invited. Interested candidates should submit confidentially, in electronic form (Microsoft Word or Adobe PDF files preferred) a Curriculum Vitae, a 2-page summary of relevant accomplishments, and a letter of interest to IHECEO@dhrglobal.com by January 5th, 2023.

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