



Inaugural Chair – University Pension Plan:

A Jointly Sponsored Pension Plan for Ontario's University Sector

In 2021 the defined benefit pension plans at the University of Toronto, University of Guelph, and Queen's University will be merged into the University Pension Plan (UPP), a new jointly sponsored contributory defined benefit pension plan (JSPP). The UPP founders are the three universities named above, their three faculty associations, and their three USW locals.

At the outset, the UPP's asset base will be over \$10 billion. Once established, it will be open to other Ontario universities joining and could ultimately become a much larger, sector-wide pension plan.

The inaugural Chair will have an extraordinary opportunity to help launch the UPP. In addition to pursuing both investment and administration opportunities for the new UPP, the Chair will also play an integral part in shaping the framework for a university sector defined benefit pension plan with best practice governance, all towards ensuring the financial health of plan members during retirement.

Given the unique strategic and operational requirements facing the UPP, the Chair will possess a blend of experience that includes:

- an understanding of the unique nature of the university sector;
- the ability to work collaboratively across both employer and employee groups;
- direct or related experience in pension plan administration and/or financial or pension investment management;
- strategy and innovation;
- public policy;
- risk management;
- operations and organizational development.

Candidates for the Chair role will be consensus builders who bring exceptional board leadership experience and/or potential and be recognized for their commitment to governance and diversity.

For more information, please contact amanda.bugatto@odgersberndtson.com or apply online in confidence at <https://www.odgersberndtson.com/en/careers/16009>

We are pleased to accept applications up to September 30th, 2019.

